



18 August 2021

Dear Client:

We value your business and are committed to providing expanded products, services, and expertise to you. As part of our commitment, we are pleased to announce our new clearing arrangement with **StoneX Financial Inc.** The clearing firm handles certain record keeping and operational services, such as trade executions, settlement and custody of cash and securities. It is an important part of the services that we provide to you.

Effective 15 September 2021, **Fortrend Securities Inc “FSI”** will transfer its clearing processing from Raymond James to StoneX Financial Inc., “StoneX”. The clearing relationship between **FSI** and StoneX is memorialized by an agreement that identifies key functions to be performed by each party in compliance with FINRA Rule 4311. These key functions are described in a brochure being emailed to you entitled “Introduced Customer Account Terms, Conditions & Disclosures” under the heading “New Account Information.”

We will begin electronically transferring all **FSI** customer accounts on or about 15 September to StoneX. The transfer will be transparent to you. If you are presently using checks or a Debit Card issued by Raymond James it will be necessary for you to stop using them on or before 15 September. FSI will arrange a new Debit Card issued by UMB Bank when we receive your application.

The transfer of your account to StoneX is governed by the confidentiality provisions of Securities and Exchange Commission Regulation S-P (Privacy of Consumer Financial Information). FSI, StoneX and Raymond James each comply with Regulation S-P.

In order for us to update our document files, it will be necessary for you to complete a new Client Account Agreement that will be forwarded to you shortly. We will pre-complete as much as possible, and you should check the accuracy. Additionally, account registration information will be covered by the StoneX “privacy policy” in compliance with SEC Regulation S-P, a copy of which will be forwarded to you.

If your account currently participates in a cash sweep program pursuant to which available cash is swept to a money-market mutual fund or FDIC insured deposit account(s), your funds will be liquidated and transferred as cash to StoneX and your account will be enrolled in the StoneX Cash Sweep Program pursuant to which available cash balances in your account are automatically swept into FDIC insured deposit accounts at participating banks. A link to StoneX’s FDIC Insured Deposit Sweep Program Disclosure Statement, which provides further information about the Cash Sweep Program is enclosed herewith, and a tabular comparison of sweep vehicles available at Raymond James to those available at StoneX is enclosed herewith. [StoneX FDIC Insured Deposit Sweep Program Disclosure Statement.](#)

If for any reason you do not wish to have your account transferred, you must notify **FSI** prior to 15 September, and you should promptly make arrangements to have the funds and securities held in your account transferred to another firm of your choosing.



There will be no charge for the transfer of your account to an alternate broker-dealer prior to the 15 September 2021. If you opt out of the transfer to StoneX and do not move your account to an alternative broker before the 15 September 2021, your account will remain at Raymond James, your FSI financial representative will not have access to view or trade your account, you will be limited to liquidating transaction only, and you will be charged a fee of US\$125 (if it is a retirement account you will be subject to an additional \$50 annual fee) to transfer your account to an alternative broker. In order to transfer your account to another broker-dealer, you will need to fill out an ACAT form, which you can obtain from your new broker. Your selected broker will submit the completed ACAT form to make the necessary arrangements.

If we do not hear from you before the 15 September 2021, your account will automatically be transferred to StoneX on or about 15 September 2021, and your personal information will be provided to StoneX so that it can provide the services described above. Your account representative will be more than happy to discuss your alternatives.

There are no charges or fees if you do not object to this transfer. However, if your account transfers to StoneX and you choose to transfer your account(s) to another firm more than 60 days after the Conversion Date you will incur a transfer fee in accordance with the Schedule of Fees applicable to your account*.

With StoneX you will continue to receive monthly statements (quarterly if no activity). After transfer, your account will be held by StoneX, member of the Securities Investor Protection Corporation (“SIPC”) (visit www.sipc.org). Securities in your account are protected up to \$500,000 (\$100,000 as to cash claims). StoneX has also provided, through an independent insurer, additional coverage that raises total coverage for securities to as much as \$25 Million (\$1,000,000 as to cash claims). The policy has an aggregate limit of \$100 million.

IRA Account Owners:

Your IRA Custodian is Changing

Notice is hereby given that effective 15 September 2021, Raymond James will resign as custodian of your Traditional/SEP or ROTH IRA and is appointing StoneX Financial Inc., as successor custodian.

We are confident that you will soon agree with us that StoneX provides the quality service you have come to expect by entrusting your investment needs with **FSI**.

* If you do not want to stay with Fortrend, US\$175.00 will be imposed to affect a transfer to a different firm should you contact a broker dealer of your choice, complete their transfer of account form (“ACAT”) which they will submit on your behalf for processing.

Sincerely,

Joseph Forster
President